

CARRY FORWARD REQUESTS 2022/23

Finance & Investment Advisory Committee - 23 March 2023

Report of: Deputy Chief Executive and Chief Officer - Finance & Trading

Status: For Consideration

Also considered by: Cabinet - 20 April 2023

Key Decision: No

This report supports the Key Aim of: Effective Management of Council Resources

Portfolio Holder: Cllr. Matthew Dickins

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Recommendation to Finance and Investment Advisory Committee:

That the recommendations below to Cabinet, be endorsed.

Recommendation to Cabinet:

- (a) the new Revenue carry forward requests totalling up to £340,000 as set out in paragraph 3 of the report be approved, subject to any amendments suggested by the Finance and Investment Advisory Committee;
- (b) The Capital carry forward request totalling £919,000 as set out in paragraph 4 of the report be approved, subject to any amendments suggested by the Finance and Investment Advisory Committee.

Introduction and Background

- 1 In order to meet the committee deadlines and to help facilitate a shorter final accounts process these requests for specific unspent budgets to be placed in an earmarked reserve for spending in a subsequent year (the 'carry forward' reserve) have been brought to this meeting rather than waiting until the final outturn results are available.

- 2 As was the case in 2021/22 any other variances at year end are transferred to the Budget Stabilisation Reserve.

Revenue Carry Forward Items

- 3 There Revenue carry forward requests are summarised in table 1. Further details including the implications of not carrying forward these budgets are set out in the Appendix A.

Table 1 - Revenue Carry Forward Requests

Form reference	Chief Officer	Budget description	up to £
R1	Finance & Trading	Internal Audit	44,000
R2	Finance & Trading	Internal Audit	16,000
R3	Customer & Resources	Revenue & Benefits Grants	TBC
R4	Customer & Resources	IT	10,000
R5	Strategic Head Commercial and Property	Asset Maintenance - Various	80,000
R6	People & Places	Leisure Contract	20,000
R7	People & Places	Development Management	120,000
R8	Planning & Regulatory	Development Management	50,000
Total			340,000

Capital Carry Forward Items

- 4 There is two Capital carry forward request, summarised in table 2. Further details including the implications of not carrying forward these budgets are set out in the Appendix C.

Table 2 - Capital Carry forward Request

Form reference	Chief Officer	Budget description	up to £
C1	Finance & Trading	Vehicle Replacement	594,000
C2	People & Places	Better Care Fund	325,000
Total			919,000

Key Implications

Financial

The financial implications are set out elsewhere in this report.

Legal Implications and Risk Assessment Statement

Under Section 151 of the Local Government Act 1972, the Section 151 officer has statutory duties in relation to the financial administration and stewardship of the authority.

Detailed budget monitoring is completed on a monthly basis where all variances are explained. Future risk items are also identified.

Equality Assessment

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

Net Zero Implications

Each Carry forward request considers the Net Zero Implications.

Appendices

Appendix A - Budget Carry Forward Requests - New

Appendix B - Budget Carry Forward Requests - Capital

Background Papers

None

Adrian Rowbotham

Deputy Chief Executive and Chief Officer - Finance & Trading